

WFHB BOARD OF DIRECTORS MEETING

Monday September 24, 2018

Hooker Conference Room #245 City Hall

201 N Morton Street, Bloomington IN

I. Start recording Meeting Commenced 18:07pm EDT

II. Call to order, Attendance of Board Members

Present: Charlotte Wager, Sheryl Mitchell, Pam Davidson, Julie Thomas, Jar Turner, Tom Henderson, Sarah Ryterbrand, Emily Jackson

Absent: Jean Hollinger. Ron Bronson

Guests: Darrin Bagley, Cindy Beale

III. Open for public comment

-Cindy Beale says only 7 of 8 spots available for Lotus Fest 7-9pm shifts of 2hrs available.

-Sarah R says we need to get the word out.

-Cindy says the stuff is on the website

-Jar will put the info in the newsletter; each of the session

-Cindy thanks all of the board members for fund drive

IV. Review/Approval of Minutes

-August 2018 Meeting Minutes are approved; motion by TomH, second by SarahR; unanimous
tom minutes sarah seconds we approve aug min

V. Reports

-GM Report as appended to these minutes

-JulieT explains that she caused heartburn because she doesn't want to know that the revenues aren't counted as revenues..... and so the counted pledges.

-SarahR says that every bit of money pledged was counted. A discussion ensued about the accounting policy.

-Discussion: Day of Dedication Sept 26, SarahR says we had a number of them

-There is a plan for a non-vague Day of Dedication/DoD \$240 is the donation amt six mentions for that day. Written announcements go into the log.

-Sheryl says we need new recording for DoD, or run the ones Dorothy did. Jar says we need new audio for DoD.

-SarahR says we haven't heard them; Jar says we need new ones

-Jar: RadioTraffic software is ugly and we want to change it. Jar wants to change it. Has years of neglect

-Jar: new software we're auditioning comes through NFCB. Priced less than RadioTraffic. Still have no feed back on this software.

**FINANCE COMMITTEE MEETING-SEPTEMBER 2018 MINUTES
WITH UPDATES THROUGH 9/23/18**

MONTH	REVENUE	EXPENSES	PROFIT (Loss)	Funding	EOM balance Reg Chkg	LOC balance
Oct-17	46,978.78	18,600.42	28,378.36	FFD	31,091	10,000
Nov-17	14,304.35	21,862.83	(7,558.48)		23,532	10,000
Dec-17	65,610.08	17,426.28	48,183.80	CPB	61,716	0.00
Jan-18	11,359.86	20,646.71	(9,286.85)		39,429	0.00
Feb-18	5,945.50	15,088.19	(9,142.69)		30,286	0.00
Mar-18	38,799.85	15,106.37	23,693.48	CPB/SFD	53,980	0.00
Apr-18	35,929.54	16,716.60	19,212.94	SFD	65,426	0.00
May-18	7,809.62	16,057.88	(8,248.26)		57,178	0.00
Jun-18	4,631.56	16,815.30	(12,183.74)		44,994	0.00
Jul-18	7,490.01	17,570.71	(10,080.70)		34,963	0.00
Aug-18	12,114.91	20,630.18	(8,515.27)		26,448*	0.00
THRU Sept 23rd	30,514.68			FFD		

*Current CPB-allocated fund = \$15,356.79 - this is NOT included in the total Line of Credit (zero balance)

Estimating remaining revenue needs to meet CPB threshold (FY 2018):

Total Revenue through 8/30:	\$ 250,974
Minus CPB Revenue	- 71,821
Plus September (thru 9/23)	+ 30,515
Plus in-kind (thru 9/23)	+ 87,230**
Estimated total:	<u>\$ 296,898</u>

** Note that Jar has additional in-kind donation receipts that have not yet been entered into Quickbooks These receipts take our threshold total over \$ 300,000

- Discussion was done wrt cpb threshold.
- Julie says that if we spend 8-9K take it off the top, couldn't we just get rid of the CPB?
- SarahR we would need to look at the entire picture. Our community is being solidified. In the meantime if we get this money, we need to get our slush fund back together. We need some security.
- Julie says: we haven't been using the line. There are no savings. We want reserves
- Julie talks about choosing an auditing firm. Do we as finance committee makes recommendation to the exec committee to make the final decision.
- SarahR moves, EmilyU seconds the above motion; carries.

-Discussion ensues over auditor selection

Development Committee

- Jar/Dev – ecstatic about fund drive totals.
- Jar: Simplify donation levels
- Jar: come to the Atlas on October 5th. Wrap-up party at 7pm.
- Jar Block Rocker Stage one tech covered;

Tech Committee

- Jar: Finance needs a constant list of items that we need.... Equipment dedication. Hire out the mobile DJ spot, building community. The Atlas is going to be DJing, and we need our own DJ equipment.
- SarahR asks how many people-- Jar says 7
- PamD says.... Says perfect case for the website.
- Needs marketing is a consensus

VII. New Business

- PamD said the United Parcel Service/UPS facility listens to us. They taped the frequencies on their radio
- CPB CSG sexual harrasment training must be completed by December 17th.

Action Items

- TomH talks with slack & CPB
- SarahR contacts Ron
- All board members should be promoting lotus live session on local media
- Tech & Dev committee needs to summarize what their capital needs are
- Finance Committee recommends the new auditor to exec committee.
- Quarterly december 2nd room has been reserved

VIII. Adjournment

- TomH moves, JulieT seconds adjournment at 7:22pm EDT