

WFHB Bloomington Community Radio

Balance Sheet

As of March 31, 2014

Mar 31, 14

ASSETS

Current Assets

Checking/Savings

Operating Acct - UCB 30,870.79

Capital Account - UCB 8,690.36

Total Checking/Savings 39,561.15

Accounts Receivable

Accounts Receivable 12,533.34

Total Accounts Receivable 12,533.34

Other Current Assets

Undeposited Funds 200.00

Total Other Current Assets 200.00

Total Current Assets 52,294.49

Fixed Assets

Transmitter Building 139,516.75

Rack Room 10,550.00

Small Production Room 830.00

Big Production Room 1,105.00

Air Room 2,290.00

Total Fixed Assets 154,291.75

Other Assets

Intangible Asst 9,550.83

Real Estate 5,000.00

Total Other Assets 14,550.83

TOTAL ASSETS 221,137.07

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable -2,305.88

Total Accounts Payable -2,305.88

Credit Cards

ONB - Credit Card 1,610.17

Total Credit Cards 1,610.17

Other Current Liabilities

Payroll-FICA 1,392.12

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| | |
|---------------------------------|--------------------------|
| | <u>1,551.68</u> |
| Payroll-FWH | 1,551.68 |
| Payroll-LWH11 | 106.41 |
| Payroll-MCARE | 325.57 |
| Payroll-SUTA | 191.84 |
| Payroll-SWHIN | <u>344.60</u> |
| Total Other Current Liabilities | <u>3,912.22</u> |
| | |
| Total Current Liabilities | 3,216.51 |
| | |
| Long Term Liabilities | |
| Carolyn VandeWiele | <u>1,249.97</u> |
| Total Long Term Liabilities | <u>1,249.97</u> |
| | |
| Total Liabilities | 4,466.48 |
| | |
| Equity | |
| Earnings | 244,608.79 |
| Net Income | <u>-27,938.20</u> |
| Total Equity | <u>216,670.59</u> |
| | |
| TOTAL LIABILITIES & EQUITY | <u><u>221,137.07</u></u> |